

2024
FISCAL YEAR
ANNUAL FINANCIAL REPORT
BOARD OF COUNTY ROAD COMMISSIONERS
Arenac County
Michigan
Year Ended 2024

The financial report accurately reflects the Revenues and Expenditures of all road work and funds by systems, and conforms with the requirements of Act 51, Public Acts of 1951, as amended

ATTEST

Chief Financial Officer

Chairman

Date

Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

BALANCE SHEET**Assets****General Operating Fund**

1. Cash	\$1,466,664.95
2. Investments	807,835.35
3. Accounts Receivable :	
a. Michigan Transportation Fund	968,955.06
b. State Trunkline Maintenance	139,618.03
c. State Transportation Department - Other	0.00
d. Due on County Road Agreement	373,885.05
e. Due on Special Assessment	0.00
f. Sundry Accounts Receivable	594,984.19

Inventories/Pre-Paid Insurance/Other

	0.00
4. Deferred Expense State Aid	349,012.45
5. Road Materials	159,078.01
6. Equipment Materials and Parts	24,726.00
7. Prepaid Insurance	0.00
8. Deferred Expense - Federal Aid	0.00
9. Other	0.00

10. TOTAL ASSETS**\$4,884,759.09**

Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

Liabilities and Fund Balances**Liabilities**

11. Accounts Payable	\$86,683.59
12. Notes Payable (Short Term)	0.00
13. Accrued Liability	83,197.46
14. Advances	229,150.00
15. Deferred Revenue - Special Assessment District	0.00
16. Deferred Revenue - EDF Forest Rd.(E)	0.00
17. Deferred Revenue	0.00
18. Other	591,092.50

Fund Balances

19. Primary Road Fund	518,853.04
20. Local Road Fund	0.00
21. County Road Commission Fund	3,375,782.50
22. Total Fund Balances	3,894,635.54

23. TOTAL LIABILITIES AND FUND BALANCES**\$4,884,759.09**

Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

CAPITAL ASSETS ACCOUNT GROUP

<u>Assets</u>	(A)	(B)
24. Land		\$1,705,632.00
25. Land Improvements	\$0.00	
25 a.Less: Accumulated Depreciation	0.00	0.00
26. Depletable Assets	0.00	
26 a.Less: Accumulated Depreciation	0.00	0.00
27. Buildings	2,537,535.85	
27 a.Less: Accumulated Depreciation	(382,671.20)	2,154,864.65
28. Equipment - Road	6,361,752.25	
28 a.Less: Accumulated Depreciation	(4,762,572.68)	1,599,179.57
29. Equipment - Shop	182,889.50	
29 a.Less: Accumulated Depreciation	(132,685.29)	50,204.21
30. Equipment - Engineers	0.00	
30 a.Less: Accumulated Depreciation	0.00	0.00
31. Equipment - Yard and Storage	115,816.12	
31 a.Less: Accumulated Depreciation	(13,420.22)	102,395.90
32. Equipment and Furniture - Office	120,807.29	
32 a.Less: Accumulated Depreciation	(114,525.99)	6,281.30
33. Infrastructure	51,160,086.00	
33 a.Less: Accumulated Depreciation	(20,154,660.00)	31,005,426.00
34. Vehicles	0.00	
34 a.Less: Accumulated Depreciation	0.00	0.00
35. Construction Work in Progress		0.00
	36. Total Assets	\$36,623,983.63
 <u>Equities</u>		
37. Plant and Equipment Equity		
	37 a.Primary	0.00
	37 b.Local	0.00
	37 c.Co. Road Comm.	5,618,557.63
	37 d.Infrastructure	31,005,426.00
	38. Total Equities	\$36,623,983.63
 <u>Long Term Debt</u>		
39. Bonds Payable (Act 51)		0.00
40. Notes Payable (Act 143)		0.00
41. Vested Vacation and Sick Leave Payable		98,614.60
42. Installment/Lease Purchase Payable		0.00
43. Other		0.00
	44. Total Liabilities	\$98,614.60
 <u>Fiduciary Fund</u>		
45. Deferred Compensation (Pension) Plan		\$0.00

Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

STATEMENT OF REVENUES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
<u>Taxes</u>				
46. County Wide Millage	\$0.00	\$0.00	\$591,092.50	\$591,092.50
47. Other	0.00	0.00	0.00	0.00
48. Total Taxes	0.00	0.00	591,092.50	591,092.50
<u>Licenses and Permits</u>				
49. Specify	0.00	0.00	38,705.00	38,705.00
<u>Federal Sources</u>				
50. Surface Tran. Program (STP)	0.00	0.00	0.00	0.00
51. C Funds - Federal	0.00	0.00	0.00	0.00
52. D Funds - Federal	444,666.06	0.00	0.00	444,666.06
53. Bridge	0.00	0.00	0.00	0.00
54. High Priority	0.00	0.00	0.00	0.00
55. Other	0.00	0.00	522.37	522.37
56. Total Federal Sources	444,666.06	0.00	522.37	445,188.43
STATE SOURCES				
<u>Michigan Transportation Fund</u>				
57. Engineering	6,436.28	3,563.72		10,000.00
58. Snow Removal	0.00	0.00		0.00
59. Urban Road	0.00	0.00		0.00
60. Allocation	3,188,704.32	1,765,558.26		4,954,262.58
61. Total MTF	3,195,140.60	1,769,121.98		4,964,262.58
<u>Other</u>				
62. Local Bridge	0.00	0.00		0.00
63. Other	0.00	0.00	0.00	0.00
64. Total Other	0.00	0.00	0.00	0.00
<u>Economic Development Fund</u>				
65. Target Industries (A)	0.00	0.00		0.00
66. Urban Congestion (C)	0.00	0.00		0.00
67. Rural Primary (D)	95,643.61	0.00		95,643.61
68. Forest Road (E)	90,753.27	0.00		90,753.27
69. Urban Area (F)	0.00	0.00		0.00
70. Other	0.00	0.00		0.00
71. Total EDF	186,396.88	0.00		186,396.88
72. Total State Sources	\$3,381,537.48	\$1,769,121.98	\$0.00	\$5,150,659.46

Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

STATEMENT OF REVENUES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
Contributions From Local Units				
73. City and Village	\$0.00	\$0.00	\$33,740.89	\$33,740.89
74. Township Contr.	0.00	1,095,893.32	0.00	1,095,893.32
75. Other	66,543.76	73,998.04	1,193.77	141,735.57
76. Total Contributions	66,543.76	1,169,891.36	34,934.66	1,271,369.78
Charges for Service				
77. Trunkline Maintenance	0.00		1,239,829.25	1,239,829.25
78. Trunkline Non-maintenance	0.00		0.00	0.00
79. Salvage Sales	0.00	0.00	5,317.25	5,317.25
80. Other	0.00	0.00	21,102.00	21,102.00
81. Total Charges	0.00	0.00	1,266,248.50	1,266,248.50
Interest and Rents				
82. Interest Earned	11,130.45	0.00	37,226.80	48,357.25
83. Property Rentals	0.00	0.00	0.00	0.00
84. Total Interest/Rents	11,130.45	0.00	37,226.80	48,357.25
Other				
85. Special Assessments	0.00	0.00	0.00	0.00
86. Land and Bldg. Sales	0.00	0.00	0.00	0.00
87. Sundry Refunds	0.00	0.00	0.00	0.00
88. Gain (Loss) Equip. Disp.	0.00	0.00	130,000.00	130,000.00
89. Contributions from Private Sources	0.00	0.00	0.00	0.00
90. Other	353,958.72	0.00	0.00	353,958.72
91. Total Other	353,958.72	0.00	130,000.00	483,958.72
Other Financing Sources				
92. County Appropriation	0.00	0.00	0.00	0.00
93. Bond Proceeds	0.00	0.00	0.00	0.00
94. Note Proceeds	0.00	0.00	0.00	0.00
95. Inst. Purch./Leases	0.00	0.00	0.00	0.00
96. Total Other Fin. Sources	0.00	0.00	0.00	0.00
97. TOTAL REVENUE AND OTHER FINANCING SOURCES	\$4,257,836.47	\$2,939,013.34	\$2,098,729.83	\$9,295,579.64

Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

STATEMENT OF EXPENDITURES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
Construction/Capacity Improvement				
98. Roads	\$0.00	\$0.00		\$0.00
99. Structures	0.00	0.00		0.00
100. Roadside Parks	0.00	0.00		0.00
101. Special Assessments	0.00	0.00		0.00
102. Other	0.00	0.00		0.00
103. Total Construction/Cap. Imp.	0.00	0.00		0.00
Preservation - Structural Improvements				
104. Roads	2,803,751.48	1,877,121.17		4,680,872.65
105. Structures	0.00	0.00		0.00
106. Safety Projects	0.00	0.00		0.00
107. Roadside Parks	0.00	0.00		0.00
108. Special Assessments	0.00	0.00		0.00
109. Other	0.00	0.00		0.00
110. Total Preservation - Struct. Imp.	2,803,751.48	1,877,121.17		4,680,872.65
Maintenance				
111. Roads	566,607.03	1,151,123.56		1,717,730.59
112. Structures	764.27	0.00		764.27
113. Roadside Parks	0.00	0.00		0.00
114. Winter Maintenance	308,138.57	215,949.03		524,087.60
115. Traffic Control	85,345.67	20,205.06		105,550.73
116. Total Maintenance	960,855.54	1,387,277.65		2,348,133.19
117. Total Construction, Preservation And Maintenance	3,764,607.02	3,264,398.82		7,029,005.84
Other				
118. Trunkline Maintenance	0.00		1,240,600.17	1,240,600.17
119. Trunkline Non-maintenance	0.00		0.00	0.00
120. Administrative Expense	197,455.63	171,219.44		368,675.07
121. Equipment - Net	36,697.59	78,229.75	35,786.90	150,714.24
122. Capital Outlay - Net	0.00	0.00	204,101.29	204,101.29
123. Debt Principal Payment	0.00	0.00	0.00	0.00
124. Interest Expense	0.00	0.00	0.00	0.00
125. Drain Assessment	0.00	0.00	0.00	0.00
126. Other	0.00	0.00	33,893.28	33,893.28
127. Total Other	234,153.22	249,449.19	1,514,381.64	1,997,984.05
128. Total Expenditures	\$3,998,760.24	\$3,513,848.01	\$1,514,381.64	\$9,026,989.89

Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

STATEMENT OF CHANGES IN FUND BALANCES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
129. Total Revenues And Other Financing Sources	\$4,257,836.47	\$2,939,013.34	\$2,098,729.83	\$9,295,579.64
130. Total Expenditures	3,998,760.24	3,513,848.01	1,514,381.64	9,026,989.89
131. Excess of Revenues Over (Under) Expenditures	259,076.23	(574,834.67)	584,348.19	268,589.75
132. Optional Transfers				
132 a. Primary to Local (50%)	(574,834.67)	574,834.67		0.00
132 b. Local to Primary (15%)	0.00	0.00		0.00
133. Emergency Transfers (Local to Primary)	0.00	0.00		0.00
134. Total Optional Transfers	(574,834.67)	574,834.67		0.00
135. Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(315,758.44)	0.00	584,348.19	268,589.75
136. Beginning Fund	834,611.48	0.00	2,791,434.31	3,626,045.79
137. Adjustment	0.00	0.00	0.00	0.00
138. Beginning Fund Balance Restated	834,611.48	0.00	2,791,434.31	3,626,045.79
139. Interfund Transfer(County to Primary and/or Local)	0.00	0.00	0.00	0.00
140. Ending Fund Balance	\$518,853.04	\$0.00	\$3,375,782.50	\$3,894,635.54

Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

EQUIPMENT EXPENSE

Direct Equipment Expense

141. Labor and Fringe Benefits	\$186,495.58	
142. Depreciation	<u>547,334.67</u>	
143. Other	<u>398,822.50</u>	
144. Total Direct		<u>1,132,652.75</u>

145. Indirect Equipment Expense		<u>422,570.70</u>
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Operating Equipment Expense

146. Labor and Fringe Benefits	0.00	
147. Operating Expenses	<u>203,703.96</u>	
148. Total Operating		<u>\$203,703.96</u>

149. TOTAL EQUIPMENT EXPENSE \$1,758,927.41

Equipment Rental Credits:

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
150. Construction/Capacity Improvement	0.00	0.00		0.00
151. Preservation - Structural Improvement	<u>87,959.62</u>	<u>141,638.98</u>		<u>229,598.60</u>
152. Maintenance	<u>303,626.13</u>	<u>693,120.37</u>		<u>996,746.50</u>
153. Inventory Operations	<u>0.00</u>	<u>0.00</u>	0.00	0.00
154. MDOT	<u>0.00</u>		<u>353,715.85</u>	<u>353,715.85</u>
155. Other Reimbursable Charges	<u>0.00</u>	<u>0.00</u>	<u>7,586.94</u>	<u>7,586.94</u>
156. All Other Charges	<u>0.00</u>	<u>0.00</u>	<u>20,565.28</u>	<u>20,565.28</u>
157. Total Equipment Rental Credits	<u>391,585.75</u>	<u>834,759.35</u>	<u>381,868.07</u>	<u>1,608,213.17</u>
	(A)	(B)	(C)	(D)
158. (Gain) or Loss on Usage of Equipment				<u>150,714.24</u>

PRORATION OF EQUIPMENT USAGE GAIN OR LOSS

(Net Equipment Expense)

159. Equipment Rental Credits	<u>\$391,585.75</u>	<u>\$834,759.35</u>	<u>\$381,868.07</u>	<u>\$1,608,213.17</u>
	(A)	(B)	(C)	(D)
160. Percent of Total	24.35 %	51.91 %	23.74 %	100.00 %
161. Prorated Total Equipment Expense	<u>428,283.34</u>	<u>912,989.10</u>	<u>417,654.97</u>	<u>1,758,927.41</u>
162. Prorated Gain/Loss On Usage (Net Equipment Expense)	<u>36,697.59</u>	<u>78,229.75</u>	<u>35,786.90</u>	<u>150,714.24</u>

Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

DISTRIBUTIVE EXPENSE - FRINGE BENEFITS

	Total Labor Charge	Distributive Calc.
163. Primary Construction/Cap. Imp.	\$0.00	\$0.00
164. Primary Preservation - Struct. Imp.	29,352.42	27,930.42
165. Primary Maintenance	160,944.34	153,147.26
166. Local Construction/Cap. Imp.	0.00	0.00
167. Local Preservation - Struct. Imp.	49,947.39	47,527.65
168. Local Maintenance	303,750.44	289,034.99
169. Inventory	0.00	0.00
170. Equipment Expense - Direct	96,587.42	91,908.16
171. Equipment Expense - Indirect	89,906.63	85,551.03
172. Equipment Expense - Operating	0.00	0.00
173. Administration	211,661.93	201,407.79
174. State Trunkline Maintenance	192,963.61	
175. Sundry Account Rec.	2,675.20	
176. Capital Outlay	0.00	0.00
177. Other	146,143.60	0.00
178. Total Payroll	\$1,283,932.98	
179. Less Applicable Payroll	(341,782.41)	
180. Total Applicable Labor Cost	\$942,150.57	Total Distributive \$896,507.30

	709-714 Vacation Holiday Sick Leave Longevity	719 Workers Comp. Insurance	715 - 718 Soc. Sec. Retirement	716 Health Insurance	717 Life and Disability Insurance	720 - 725 Other	Distributive Total Calc.
181. Total Fringe Benefits	\$138,138.66	\$19,460.87	\$554,169.66	\$354,439.67	\$24,168.57	\$9,567.40	\$1,099,944.83
182. Less: Benefits Recovered	(25,549.09)	(3,599.34)	(102,495.06)	(65,554.50)	(4,470.04)	(1,769.51)	(203,437.54)
183. Less: Refunds	0.00	0.00	0.00	0.00	0.00	0.00	0.00
184. Benefits to be Distributed	112,589.57	15,861.53	451,674.60	288,885.17	19,698.53	7,797.89	896,507.29
185. Applicable Labor Cost	942,150.57	942,150.57	942,150.57	942,150.57	942,150.57	942,150.57	
186. Factor	0.119503	0.016835	0.479408	0.306623	0.020908	0.008277	0.951554

Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

DISTRIBUTIVE EXPENSE - OVERHEAD
Account No. 705 - 957

	Cost of Operations	Distributed Total
187. Primary Construction/Cap. Imp.	\$0.00	\$0.00
188. Primary Preservation - Struct Imp.	2,806,414.77	(2,664.20)
189. Primary Maintenance	961,770.53	(913.03)
190. Local Construction/Cap. Imp.	0.00	0.00
191. Local Preservation - Struct. Imp.	1,878,904.26	(1,783.69)
192. Local Maintenance	1,388,595.28	(1,318.23)
193. Other	0.00	0.00
194. TOTAL	\$7,035,684.84	\$(6,679.15)

	790 Small Road Tools	791 Inventory Adjustment	882 Liability	716 Health Insurance	Other	Total
195. Expenses Distributed	2,659.07	(15,764.25)	1,440.30	0.00	4,985.73	\$(6,679.15)
196. Applicable Operation Cost	7,035,684.84	7,035,684.84	7,035,684.84	7,035,684.84	7,035,684.84	
197. Factor	0.000378	(0.002241)	0.000205	0.000000	0.000709	\$(0.000949)

Year Ended - 2024

Start: 01/01/2024 **End:** 12/31/2024

ANALYSIS OF CONSTRUCTION AND MAINTENANCE

Optional for noncontract counties

	Performed by County		Performed by Contractor		Totals	
	<u>Primary</u>	<u>Local</u>	<u>Primary</u>	<u>Local</u>	<u>Primary</u>	<u>Local</u>
198. Constr/Cap. Imp.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
199. Preser - Struct. Imp.	670,639.16	253,425.62	2,133,112.32	1,623,695.55	2,803,751.48	1,877,121.17
200. Special Assessment	0.00	0.00	0.00	0.00	0.00	0.00
201. Maintenance	688,540.48	1,313,479.90	272,315.06	73,797.75	960,855.54	1,387,277.65
202. Total	<u>\$1,359,179.64</u>	<u>\$1,566,905.52</u>	<u>\$2,405,427.38</u>	<u>\$1,697,493.30</u>	<u>\$3,764,607.02</u>	<u>\$3,264,398.82</u>

Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

ANALYSIS OF ACCOUNTS RECEIVABLE

Optional for noncontract counties

	Trunkline Maintenance	MDOT Other
203. Labor	\$192,963.61	\$0.00
204. Fringe Benefits	203,364.34	0.00
205. Equipment Rental	353,715.85	0.00
206. Materials	347,830.78	0.00
207. Handling Charges	0.00	0.00
208. Overhead	141,954.67	0.00
209. Other	21,102.00	0.00
210. Total Charges for Current Year	\$1,260,931.25	\$0.00
211. Beginning Balance	43,295.38	0.00
212. Sub-Total	1,304,226.63	0.00
213. Less Credits	(1,164,608.60)	0.00
214. Ending Balance	\$139,618.03	\$0.00

Year Ended - 2024

Start: 01/01/2024 **End:** 12/31/2024

SCHEDULE OF CAPITAL OUTLAY

215. Land and Improvements (971 - 974)	\$0.00
216. Buildings (975)	15,445.76
217. Equipment Road (976, 981)	803,133.18
218. Equipment Shop (977)	0.00
219. Equipment Engineers (978)	0.00
220. Equipment - Yard and Storage (979)	0.00
221. Equipment Office (980)	0.00
222. Depletable Assets (987)	0.00
223. Total Capital Outlay:	<u>\$818,578.94</u>

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
224. Total Capital Outlay:	0.00	0.00	818,578.94	818,578.94
225. Less: Equipment Retirements 689	0.00	0.00	0.00	0.00
226. Sub-total	0.00	0.00	818,578.94	818,578.94
227. Less: Depreciation and Depletion 968	0.00	0.00	(614,477.65)	(614,477.65)
228. Net Capital Outlay Expenditure	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$204,101.29</u>	<u>\$204,101.29</u>

DISTRIBUTION OF GAIN OR LOSS ON DISPOSAL OF ASSETS

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
229. Beginning Capital Asset Balance				
Prior Year's Report (Pg. 3)	0.00	0.00	5,408,685.48	5,408,685.48
230. Percentage of Total	0.00 %	0.00 %	100.00 %	100.00 %
231. Gain or (loss) on disposal of assets 693	<u>0.00</u>	<u>0.00</u>	<u>130,000.00</u>	<u>130,000.00</u>

Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

PRESERVATION EXPENDITURES - 90% OF MTF RETURNS

(For Compliance with Section 12(16) of Act 51)

	Primary Road Fund	Local Road Fund	Total
232. Michigan Transportation Fund (MTF) Returns			<u>\$4,964,262.58</u>
<u>DEDUCTIONS</u>			
233. Administrative Expense (from Page 6 Expenditures)			<u>368,675.07</u>
234. Total Capital Outlay (from Page 13)			<u>818,578.94</u>
235. Debt Principal Payment (from Page 6 Expenditures)			<u>0.00</u>
236. Interest Expense (from Page 6 Expenditures)			<u>0.00</u>
236 a. Total Deductions			<u>1,187,254.01</u>
236 b. Adjusted MTF Returns			<u>3,777,008.57</u>
237. Preser - Struct Imp (from Page 6 Expenditures)	<u>\$2,803,751.48</u>	<u>\$1,877,121.17</u>	<u>4,680,872.65</u>
238. Routine Maintenance (from Page 6 Expenditures)	<u>960,855.54</u>	<u>1,387,277.65</u>	<u>2,348,133.19</u>
239. Less Federal Aid for Preser - Struct Imp	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
240. TOTAL RD EXPENSE (Excluding Fed Aid)	<u>3,764,607.02</u>	<u>3,264,398.82</u>	<u>7,029,005.84</u>
241. 90% of Adjusted MTF Returns			<u>3,399,307.71</u>

Year Ended - 2024

Start: 01/01/2024 **End:** 12/31/2024

**TEN YEARS OF QUALIFIED EXPENDITURES
FOR NON MOTORIZED IMPROVEMENTS**
(for Compliance with Section 10K of Act 51)

Fiscal Year	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
Expenditures (\$)	<u>67,688.34</u>	<u>32,684.71</u>	<u>41,857.19</u>	<u>51,733.97</u>	<u>23,825.09</u>
Fiscal Year	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Expenditures (\$)	<u>46,793.87</u>	<u>53,213.88</u>	<u>49,724.69</u>	<u>71,351.59</u>	<u>88,113.13</u>
242. TOTAL					<u>\$526,986.46</u>

Total must equal or exceed 1% of your Fiscal Year MTF returns multiplied by 10

$$\underline{4,964,262.58} \times .10 = \underline{496,426.26}$$

Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

INDIRECT EQUIPMENT AND STORAGE EXPENSE
Activity 511

Account Number	Account Name	Amount Recorded
707	Wages - Shop and Garage	\$63,108.42
712-724	Fringe Benefits - Shop Employees	60,051.07
721	Drug Testing	1,937.78
728	Office Supplies - Shop	0.00
731	Janitor Supplies - Shop	10,232.36
733	Welding Supplies	6,404.18
734	Safety Supplies - Shop	3,988.12
736	Tire Shop Supplies	0.00
737	Shop Supplies	7,212.31
791	Equipment Material/Parts Inventory Adjustment	1,808.45
801	Contractual Services - Shop	0.00
805	Health Services	0.00
806	Laundry Services	0.00
807	Data Processing - Shop	0.00
810	Education Expense - Shop	15,121.26
850-859	Communications - Shop	4,149.22
861	Travel and Mileage - Shop Employees	0.00
862	Freight Costs	0.00
875	Insurance - Shop Buildings	0.00
876	Insurance - Boiler and Machine	0.00
878	Insurance - Fleet	46,466.25
883	Insurance - Underground Tank	0.00
921-923	Utilities - Shop and Storage Buildings	30,265.41
931	Buildings Repairs and Maintenance	10,250.58
932	Yard and Storage Repairs and Maintenance	54,893.20
933	Shop Equipment Repairs and Maintenance	1,074.12
934	Office Equipment Repairs and Maintenance	0.00
941	Equipment Rental - Shop Pickup/Wrecker	5,801.15
944-947	Underground Storage Tank Expense	0.00
956	Safety Expense - Shop	0.00
968	Depreciation - Shop Building	59,649.39
968	Depreciation - Storage Building	0.00
968	Depreciation - Shop Equipment	6,653.39
968	Depreciation - Stockroom Expense	0.00
707	Other:	33,504.04
	243. TOTAL	\$422,570.70

Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

ADMINISTRATIVE EXPENSE SCHEDULE AND ALLOCATION

(for Compliance with Section 14(4) of Act 51)

Account Number	Account Name	Amount Recorded
703-708	Salaries and Wages	\$211,661.93
709-714	Administrative Leave	0.00
724	Fringe Benefits	201,407.76
727	Postage	1,054.24
728	Office Supplies	5,205.87
730	Dues and Subscriptions	28,676.56
801	Contractual Services	0.00
803	Legal Services	6,956.36
804	Auditing and Accounting Services	8,000.00
807	Data Processing	6,030.35
810	Education	6,049.43
850-853	Communications	3,590.40
861	Travel and Mileage	11,460.27
862	Freight	0.00
873	Public Relations	0.00
874	Advertising	0.00
875	Insurance - Building and Contents	0.00
876	Insurance - Boiler and Machinery	0.00
877	Insurance - Bonds	0.00
880	Insurance - Umbrella	0.00
881	Insurance - Errors and Omissions	0.00
882	Insurance - General Liability	16,366.00
920-923	Utilities	0.00
931	Building Repair/Maintenance	1,616.03
934	Office Equipment Repair/Maintenance	2,554.54
942	Building Rental	0.00
955-956	Miscellaneous	0.00
966-967	Overhead	0.00
968	Depreciation - Buildings	0.00
968	Depreciation - Engineering Equipment	0.00
968	Depreciation - Office Equipment and Furniture	0.00
	Other:	0.00
	244. TOTAL	\$510,629.74
Less: Credits to Administrative Expense		
646	Handling Charges on Materials Sold	0.00
629	Overhead - State Trunkline Maintenance	(141,954.67)
691	Purchase Discounts	0.00
	Other:	0.00
	Total Credits to Administrative Expense	\$(141,954.67)
	245. Net Administrative Expense	\$368,675.07

Year Ended - 2024

Start: 01/01/2024 **End:** 12/31/2024

Forest Road Report

This information is required by Act 231, P.A. of 1987, as amended.

<u>Road Name</u>	<u>Location</u>	<u>Amount Spent (\$)</u>	<u>Project Type</u>
Maple Ridge Road	Clayton Township	90,753.27	Resurfacing
	246. Total	<u>\$90,753.27</u>	

Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

**CONSTRUCTION / CAPACITY IMPROVEMENTS / STRUCTURAL IMPROVEMENTS
Summary**

CONSTRUCTION / CAPACITY IMPROVEMENTS

	Primary System		Local System	
	*Unit	Expenditures	*Unit	Expenditures
ROADS				
247. New Construction, New Location	0.00 mi.	x \$0.00	0.00 mi.	\$0.00
248. Widening	0.00 mi.	0.00	0.00 mi.	0.00
BRIDGES				
249. New Location	0.00 ea.	0.00	0.00 ea.	0.00
250. TOTAL CONSTRUCTION/CAPACITY IMP		<u>\$0.00</u>		<u>\$0.00</u>

PRESERVATION - STRUCTURAL IMPROVEMENTS

	Primary System		Local System	
	*Unit	Expenditures	*Unit	Expenditures
ROADS				
251. Reconstruction	0.00 mi.	x \$13,003.41	0.00 mi.	\$0.00
252. Resurfacing	41.87 mi.	2,790,748.07	5.28 mi.	465,894.87
253. Gravel Surfacing	0.00 mi.	0.00	40.15 mi.	1,296,941.06
254. Paving Gravel Roads	0.00 mi.	0.00	0.00 mi.	0.00
SAFETY PROJECTS				
255. Intersection Improvements	0.00 ea.	0.00	0.00 ea.	0.00
256. Railroad Crossing Improvements	0.00 ea.	0.00	0.00 ea.	0.00
257. Other	0.00 ea.	0.00	1.00 ea.	18,684.28
MISCELLANEOUS				
258. Roadside Parks	0.00 ea.	0.00	0.00 ea.	0.00
259. Other	0.00 ea.	0.00	13.00 ea.	95,600.96
260. Subtotals		<u>2,803,751.48</u>		<u>1,877,121.17</u>
BRIDGES				
261. Replacement	0.00 ea.	0.00	0.00 ea.	0.00
262. Recondition or Repair	0.00 ea.	0.00	0.00 ea.	0.00
263. Replace with Culvert	0.00 ea.	0.00	0.00 ea.	0.00
264. Bridge Subtotals		<u>0.00</u>		<u>0.00</u>
265. TOTAL PRESERVATION - STRUCT IMP		<u>\$2,803,751.48</u>		<u>\$1,877,121.17</u>

*All Units are to be reported in the Fiscal Year that the project is opened for use.

Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

SCHEDULE OF TOWNSHIP MILEAGE AND POPULATION

Township	Local Roads			Primary Roads				
	Miles Outside Municipalities		Funds Received (\$)	Miles Outside Municipalities		Funds Received (\$)	Population Outside Municipalities	Funds Received (\$)
	Total Local (mi)	Local Urban (mi)		Total Primary (mi)	Primary Urban (mi)			
Adams	34.19	0.00	114,707.45	8.93	0.00	27,182.92	554	12,719.84
Arenac	38.46	0.00	129,033.30	15.11	0.00	45,994.84	871	19,998.16
Au Gres	43.07	0.00	144,499.85	10.47	0.00	31,870.68	896	20,572.16
Clayton	42.15	0.00	141,413.26	19.67	0.00	59,875.48	1,001	22,982.96
Deep River	46.51	0.00	156,041.04	23.26	0.00	70,803.44	1,576	36,184.96
Lincoln	33.48	0.00	112,325.40	11.67	0.00	35,523.48	924	21,215.04
Mason	42.71	0.00	143,292.05	18.52	0.00	56,374.88	681	15,635.76
Moffatt	49.63	0.00	166,508.65	12.02	0.00	36,588.88	1,166	26,771.36
Sims	16.05	0.00	53,847.75	6.71	0.00	20,425.24	986	22,638.56
Standish	44.91	0.00	150,673.05	17.65	0.00	53,726.60	1,701	39,054.96
Turner	31.58	0.00	105,950.90	18.56	0.00	56,496.64	337	7,737.52
Whitney	34.12	0.00	114,472.60	22.74	0.00	69,220.56	907	20,824.72
266. Totals	456.86	0.00	\$1,532,765.30	185.31	0.00	\$564,083.64	11,600	\$266,336.00
Local Road Rate Per Mile			3355	Primary Road Rate Per Mile			3044	
Local Urban Road Rate Per Mile			2895	Primary Urban Road Rate Per Mile			17372	
Population Rate Per Capita			22.96					

Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

SCHEDULE OF TOWNSHIP EXPENDITURES AND CONTRIBUTIONS
Expenditures

Township	Construction/ Capacity Improvement (\$)	Preservation - Struct Improvement (\$)	Total (\$)	Township Contributions* (\$)
Adams	0.00	225,573.10	225,573.10	36,698.03
Arenac	0.00	150,570.16	150,570.16	62,491.61
Au Gres	0.00	502,845.34	502,845.34	271,545.04
Clayton	0.00	305,024.95	305,024.95	73,035.95
Deep River	0.00	694,515.33	694,515.33	126,477.70
Lincoln	0.00	111,646.06	111,646.06	99,368.41
Mason	0.00	122,312.77	122,312.77	54,355.53
Moffatt	0.00	175,159.07	175,159.07	85,097.56
Sims	0.00	207,556.06	207,556.06	43,874.31
Standish	0.00	881,528.72	881,528.72	59,992.82
Turner	0.00	198,835.27	198,835.27	67,463.16
Whitney	0.00	1,103,210.85	1,103,210.85	115,493.20
267. Totals	\$0.00	\$4,678,777.68	\$4,678,777.68	\$1,095,893.32

*The Township Contributions Totals and the Funds expended for Construction and Preservation amount may not balance. The Township Contributions list all funds contributed by each township and will balance back to the amount reported on the Statement of Revenues, Line 74, Township Contributions.

The total funds expended are for Construction and Preservation only. They do not contain funds expended for Routine Preventative Maintenance.

Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

ASSET MANAGEMENT
Projects Completed During the County Fiscal Year

Work Type: Add 4" & Regrade

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
489.01.015.24	7,159.51	06/20/2024	Gravel
489.01.017.24	10,554.17	06/20/2024	Gravel
489.01.024.24	7,222.95	06/20/2024	Gravel
489.02.012.24	7,536.79	06/12/2024	Gravel
489.02.018.24	44,649.32	06/11/2024	Gravel
489.02.026.24	26,643.63	06/02/2024	Gravel
489.03.002.24	32,932.78	08/01/2024	Gravel
489.03.002A.24	8,352.54	08/20/2024	Gravel
489.03.004A.24	11,291.50	06/12/2024	Gravel
489.03.004B.24	11,291.50	06/25/2024	Gravel
489.03.016.24	20,059.00	06/25/2024	Gravel
489.03.053.24	17,112.09	05/01/2024	Gravel
489.03.063.24	21,272.73	05/01/2024	Gravel
489.04.022.24	47,891.93	05/02/2024	Gravel
489.04.073.24	22,362.07	05/02/2024	Gravel
489.04.075.24	18,831.91	05/02/2024	Gravel
489.05.022A.24	16,049.40	05/06/2024	Gravel
489.05.022B.24	32,002.12	05/06/2024	Gravel
489.05.022C.24	12,343.20	05/07/2024	Gravel
489.05.095.24	13,731.96	10/01/2024	Gravel
489.05.101.24	30,115.56	05/07/2024	Gravel
489.05.105.24	23,984.44	05/06/2024	Gravel
489.05.109A.24	39,588.70	05/07/2024	Gravel
489.05.109B.24	14,642.39	05/07/2024	Gravel
489.06.036.24	11,105.76	08/05/2024	Gravel
489.07.026.24	39,230.90	06/10/2024	Gravel
489.07.028.24	35,742.43	06/11/2024	Gravel
489.07.036.24	26,621.52	08/01/2024	Gravel
489.07.036C.24	17,841.68	07/08/2024	Gravel
489.07.075.24	64,726.30	06/10/2024	Gravel
489.08.030.24	34,493.95	06/26/2024	Gravel
489.08.034.24	19,311.09	06/26/2024	Gravel
489.08.047.24	38,135.56	09/02/2024	Gravel
489.08.051.24	17,971.46	06/26/2024	Gravel
489.09.028.24	25,297.96	06/06/2024	Gravel
489.09.029.24	8,453.23	07/08/2024	Gravel
489.09.035.24	19,923.64	06/14/2024	Gravel
489.09.036.24	43,996.77	06/24/2024	Gravel
489.09.043.24	13,940.98	06/21/2024	Gravel
489.09.050.24	11,432.15	06/06/2024	Gravel
489.09.056.24	18,424.27	06/14/2024	Gravel

Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

489.09.058A.24	14,515.68	06/21/2024	Gravel
489.09.058B.24	6,221.00	06/21/2024	Gravel
489.09.060E.24	14,055.32	06/14/2024	Gravel
489.11.039A.24	11,700.00	06/17/2024	Gravel
489.11.039B.24	44,671.51	06/17/2024	Gravel
489.11.060.24	26,193.42	06/21/2024	Gravel
489.12.045N.24	16,950.79	06/19/2024	Gravel
489.12.045S.24	18,150.24	06/19/2024	Gravel
489.12.055.24	37,269.60	06/18/2024	Gravel
489.12.068.24	41,011.54	06/18/2024	Gravel
489.12.070.24	18,910.49	06/18/2024	Gravel

Work Type: HMA Ultra-thin Overlay

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
459.06.036C.24	31,370.32	07/15/2024	Asphalt
459.06.036D.24	1,603.80	07/05/2024	Asphalt
459.06.036A.24	26,751.38	07/15/2024	Asphalt
459.02.08.24	139,557.33	05/27/2024	Asphalt
459.06.036B.24	49,920.77	07/15/2024	Asphalt
489.06.028.24	12,024.53	08/19/2024	Asphalt
489.06.034.24	11,384.04	07/15/2024	Asphalt
489.06.036B.24	17,482.31	08/19/2024	Asphalt
489.06.107A.24	3,699.54	08/20/2024	Asphalt
489.06.107B.24	14,246.32	08/20/2024	Asphalt
489.06.107C.24	4,533.75	08/20/2024	Asphalt

Work Type: Overlay - 2" thick

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
001-24	1.00	06/01/2024	Asphalt
002-24	1.00	06/01/2024	Asphalt
2024-HMA-10	1.00	06/01/2024	Asphalt
459.05.097.24	376,326.97	08/19/2024	Asphalt
459.05.08.24	90,102.36	08/01/2024	Asphalt
459.06.097.24	340,327.00	08/19/2024	Asphalt
459.09.039A.24	120,926.50	05/30/2024	Asphalt
459.09.039B.24	241,852.97	05/30/2024	Asphalt
459.12.049.24	497,545.93	07/22/2024	Asphalt
489.01.016A.24	78,553.24	10/08/2024	Asphalt
489.01.016B.24	21,500.00	10/15/2024	Asphalt
489.01.16B.24	31,484.92	08/10/2024	Asphalt

Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

Work Type: Overlay - 3" Thick

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
2024-HMA1	1.00	06/01/2024	Asphalt
2024-HMA1A	1.00	06/01/2024	Asphalt
2024-HMA1B	1.00	06/01/2024	Asphalt
2024-HMA1C	1.00	06/01/2024	Asphalt
2024-HMA2	1.00	06/01/2024	Asphalt
2024-HMA1-D	1.00	06/01/2024	Asphalt
2024-HMA3	1.00	06/01/2024	Asphalt
489.10.017.24	163,309.34	06/04/2024	Asphalt

Work Type: Sealcoat

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
004-24	1.00	07/01/2024	Asphalt
006-24	1.00	07/01/2024	Asphalt
008-24	1.00	07/01/2024	Asphalt
011-24	1.00	07/01/2024	Asphalt
012-24	1.00	07/01/2024	Asphalt
013-24	1.00	07/01/2024	Asphalt
2024-01-chip	1.00	06/30/2024	Asphalt
2024-02-chip	1.00	06/30/2024	Asphalt
2024-04-chip	1.00	07/01/2024	Asphalt
2024-05-chip	1.00	07/01/2024	Asphalt
2024-07-chip	1.00	07/01/2024	Asphalt
005-24	1.00	07/01/2024	Asphalt
014-24	1.00	07/01/2024	Asphalt
2024-09-chip	1.00	07/01/2024	Asphalt
010-24	1.00	07/01/2024	Asphalt
2024-03-chip	1.00	07/01/2024	Asphalt
459.04.008A.24	18,239.28	07/30/2024	Asphalt
459.04.008B.24	164,153.50	07/30/2024	Asphalt
459.07.095.24	44,834.58	07/30/2024	Asphalt
459.09.025A.24	33,790.00	07/30/2024	Asphalt
459.07.052.24	35,033.41	07/30/2024	Asphalt
459.04.008C.24	36,478.56	07/30/2024	Asphalt
459.09.025B.24	67,580.68	07/30/2024	Asphalt
459.10.042A.24	9,146.00	07/30/2024	Asphalt
459.10.042B.24	4,770.00	07/30/2024	Asphalt
459.10.042C.24	20,051.00	07/30/2024	Asphalt
459.10.042D.24	27,296.76	07/30/2024	Asphalt
459.11.033.24	55,418.23	07/30/2024	Asphalt
459.11.033A.24	5,326.00	07/30/2024	Asphalt

Year Ended - 2024

Start: 01/01/2024 End: 12/31/2024

459.11.033B.24	1,332.00	07/30/2024	Asphalt
459.11.033C.24	1,962.00	07/30/2024	Asphalt
459.11.033D.24	8,972.96	07/30/2024	Asphalt
459.12.064A.24	116,987.72	07/30/2024	Asphalt
459.12.064B.24	6,862.00	07/30/2024	Asphalt
459.12.072.24	96,794.46	07/30/2024	Asphalt
459.12.082.24	31,045.95	07/30/2024	Asphalt
459.12.091.24	88,387.65	07/30/2024	Asphalt
489.07.087.24	52,359.00	07/30/2024	Asphalt
489.07.091.24	30,884.13	07/30/2024	Asphalt